

Letter of Indemnity

Date:

In favour of
IFIC Bank PLC

.....

.....

(Referred to as the 'Bank')

I, being the holder of the passport number.....of.....
..... (address)
(hereinafter referred to as the "Remitter") hereby confirm that Mr./Ms.....being my(relationship) whose NID no. beinghaving bonafide relationship with me shall act as the facilitator (hereinafter referred to as the "Facilitator") with relation to the funds to be remitted / deposited by me in a Foreign Currency Account (FC Account) to be maintained by the Facilitator with IFIC Bank PLC (hereinafter referred to as the "Bank") as per FE Circular No.19 dated November 29, 2023 as published by the Bangladesh Bank.

In consideration of the services provided by the Bank, I hereby agree to indemnify and hold the Bank harmless from any and all claims, liabilities, costs, and expenses arising out of or in connection with the fund to be deposited/remitted in the FC account including but not limited to any dispute, disagreement, or legal action relating to utilization of the funds by the facilitator, or any loss that may be incurred in connection with any act or omission relating thereto.

I hereby declare that all information furnished hereinabove is true and accurate.

Signature :

Name of the Remitter :

Contact Number :

e-mail :