

IFIC Bank PLC

Schedule of Charge, Fees & Commissions (ISLAMIC Banking Operation)

Effective from 25 July 2024



Particulars	Rate
A. General Banking	
Deposit Account	
Al-Wadeeah Current Account	
Account Maintenance Charge (Half yearly)	Tk-300 + VAT
Account Closing Charge	Tk-300 + VAT
Mudaraba Savings Account	
Account Maintenance Charge:	
Avg. Balance up to Tk 10,000	Free
Avg. Balance up to Tk 10,001 and up to Tk 25,000 (half yearly)	Tk 100 +VAT
Avg. Balance up to Tk 25,001 and up to Tk 200,000 (half yearly)	Tk 200 +VAT
Avg. Balance up to Tk 200,001 and up to Tk1,000,000 (half yearly)	Tk 250 +VAT
Avg. Balance of above Tk 1,000,000 (half yearly)	Tk 300 +VAT
Account Closing Charge	Tk 200 + VAT
Mudaraba Special Notice Deposit (SND) Account	
Account Maintenance Charge (Half yearly)	Tk 500 +VAT
Account Closing Charge	Tk 300 + VAT
Mudaraba Amar Bhubishaw/ Mudaraba Term Deposit/Mudaraba Mashik Munafa Scheme	
Premature encashment of Mudaraba Amar Bhubishaw/ Mudaraba Term Deposit/Mudaraba mashik Munafa Hishab	Free
SMS Charges	
SMS alert Charge	Tk. 150 + VAT
Issuance of Pay Order	
Up to Tk. 1,000	Tk. 20+VAT
Above Tk. 1 001 to Tk. 100,000	Tk 50+VAT
Above Tk. 100,000	Tk. 100+VAT
Cancellation of pay order	Tk.50+VAT
Duplicate Pay Order issue	Tk.500+VAT
Issuance of pay order against any Investment/Finance products	Free
Mobile Financial Service(MFS)	
IFIC Islamic Account to bkaash Account	Free
IFIC Card to bkaash Account	Free
IFIC Account to Nagad Account	Free
IFIC Card to Nagad Account	Free
Certificate & Statements	
Solvency certificate issue	Tk. 200 + VAT
Issuance of Tax Certificate (Once in a year)	Free
Duplicate issuance of Tax certificate	Tk. 1,000 + VAT
Half yearly & Yearly statement & Balance Confirmation Certificate	Free
Issuance of additional statements other than half yearly & yearly statement & Balance Confirmation Certificate	Max. Tk. 100 + VAT
Beneficiary Owner's certificate	Tk. 100 + VAT
Any other certificate	Tk. 500 + VAT
Authentication /Verification of Statements/ Certificate	
Up to 10 Pages	Tk 50+VAT
11 Pages to 50 Pages	Tk 500+VAT
Above 50 Pages	Tk 500/Per Page 5 TK+VAT
Cheque Book	
Issuance of Cheque Book	Tk. 10 per leaf + 15% VAT
Destruction of Cheque Book	Tk 500 + VAT
Issuance of copy of Cheque & Voucher (beyond 3 months)	Tk 1,000 + VAT
Cheque Return for Insufficient Fund - Inward/Outward (Each time)	Max. Tk 50 + VAT

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Stop payment instruction	
Stop payment instruction	Tk. 100 per instruction + VAT
Cancelation of Stop payment instruction	Tk. 50 per instruction + VAT
Issuance of Bangladesh Bank Cheque	Tk. 1,000 per instance + VAT
RTGS per transaction	Tk. 100 (Including VAT)
NPSB per transaction	Tk. 10 (Including VAT)
Standing Instruction	Tk. 500 + VAT
Postage Charge	At Actual (min tk.50/-)+ VAT
Stamp Charge	At Actual
Internet Banking	Free
Dormant Account Activation Charge	
Mudaraba Saving accounts	Free
Other than Mudaraba Savings A/C	Free
Debit Card	
Proprietorship/Business Debit Card	Green PIN: Tk. 1,000 + VAT Printed PIN: Tk. 1,000 + VAT
Mudaraba Savings A/C	Green PIN: Tk. 600 + VAT Printed PIN: Tk. 600 + VAT
Supplementary Card	Green PIN: Tk. 600 + VAT Printed PIN: Tk. 600 + VAT
Card Reissuance Fee	Tk. 600+VAT
Pin Replacement Fee	Green Pin Free & Printed Pin BDT 300 + VAT
ATM Transaction Fees (At Any ATM in Bangladesh)	Free
Card Closing Charge	BDT 500 + VAT
CCTV Footage Other Banks (if Available)	At Actual
B. Investment	
Baraqah Aamar Bari	
Finance origination/processing fee	Takeover : Nil
For Fresh Finance (Finance amount) & Takeover+Home credit(incremental Finance amount)	Up to taka 5mln: 0.5% of Finance but Max Tk.15000+ VAT Above taka 5 mln: 0.3% of Finance But Max Tk. 20000+VAT
Reschedule/ Restructure fee	0.25% of Finance but max Tk.10000+VAT
Distortion Charge	Tk. 10,000 + VAT
Early settlement (Own source/ Take over)	0.50% on outstanding Finance amount + VAT
Prepayment/ Partial Payment	Free
Personal Guarantor / joint account/ Security- Replacement Fee	Free
CIB Charge other than Ltd Company	At Actual +VAT
CIB Charge for Ltd Company	At Actual +VAT
Legal & Valuation Fee	At Actual +VAT
Mortgage/Charge creation (Individual)	Free
Penalty Charge	1.5% on overdue amount
Finance takeover by other financial Institution	Free
IFIC Bai Murabaha Biniyog (Retail)	
Bai Murabaha-Aamar Biniyog	
Processing fee	0.50% of Finance amount but max Tk.10000+VAT
Distortion Charge	Tk. 5,000 + VAT
Reschedule/Restructure fee	0.25% of Finance Amount but max5000/-+VAT
Documentation Charge	At Actual
Early Settlement	0.50% on outstanding Finance amount + VAT
IFIC Bai Murabaha Biniyog (SME)	
Bai Murabaha Shohoj Biniyog	
Processing fee	Free
Application Form	Free
Finance take over processing fee	Free
Penalty Charge	Additional 1.5% on overdue amount for overdue period
Documentation Charge	At Actual

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Bai Murabaha Aamar Shubornogram	
Processing fee	Upto Tk.5M -0.50% of Finance Amount but max Tk.15000+VAT, Above 5M-0.30% of Finance Amount but max Tk. 20000+VAT
Application Form	Free
Finance take over processing fee	Free
Penalty Charge	Additional 1.5% on overdue amount for overdue period
Documentation Charge	At Actual
Redemption of Property	
Up to Tk. 500,000	Retail Tk. 2,000 + VAT
Tk. 500,001 to Tk. 5,000,000	Retail Tk. 4,000 + VAT
Tk. 5,000,001 to Tk. 10,000,000	Retail Tk. 5,000 + VAT
Above Tk. 10,000,000	Retail Tk. 7,000 + VAT
Mortgage deferral	Retail Tk. 5,000 + VAT
Security Retention fees after settlement of facility	After 3 months Tk. 5,000 + VAT After 1 year Tk. 10,000 + Tk. 10,000 per fraction period or per year + VAT
Security verification	Tk. 2,000 + VAT; Cost at Actual