



ETHICAL PRINCIPLES

Code of Conduct

At IFIC Bank PLC, Code of Conduct is a primary tool through which it sets its conduct expectations, and therefore, the Bank emphasizes on the importance of an effective code of conduct and ethics policy to promote a fair and ethical practice in the Bank.

IFIC Bank has established principles that are detailed in our Code of Conduct and applicable for anyone associated with the Bank. IFIC's Code of Conduct reflects individual and collective commitment to excel the practice of corporate governance principles and activities by placing due attention on the compliance for enhancing its internal and external credibility and establishing transparency.



Confidentiality

All employees are expected to ensure and defend the organization's property following the operational and IT security policy meticulously and ensure information confidentiality with utmost security.



Acceptance of Gifts

Employees are discouraged to accept gifts, benefits or any sort of questionable offers from customers and persons associated with the Bank's interests.



Anti-Money Laundering and Terrorist Financing

IFIC prohibits any kind of money laundering and formulates Anti-Money Laundering guidelines and ensures best practices to take appropriate preventive measures against any kind of fraud and money laundering.



Conflict of Interest

Whatsoever the circumstances, one must avoid all things that may cause conflict between his interests and his duties and responsibilities as an employee of the Bank. Availing any kind of undue or illegal benefits/ facilities irrespective of any form is treated as malpractice.



Commitment to Environment

Emphasizing on the area of energy and climate change, IFIC Bank tries to support the process of sustainable economic growth of the country.



Work Environment

IFIC expects that employees should conduct themselves with the highest standard of integrity and professionalism both inside and outside of the workplace. They shall take necessary actions to ensure that their behavior/actions do not compromise the business interests, safety and security or confidentiality of IFIC Bank.



Zero Tolerance to Violence, Harassment, Discrimination

IFIC Bank strictly prohibits any demonstration of violence or threat and harassment by any employee against anyone at any time. It does not tolerate discrimination since the Bank ensures equal opportunity for all employees. Here employment is based on meritocracy and personal qualification.



Transparent and Accurate Reporting

The Bank ensures that its financial reports and communications are genuine, complete and accurate and must not be deceiving. It maintains appropriate records as per policy with adequate points of interest so that these may precisely reflect the financial condition and result of the Bank.