



INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LTD
HEAD OFFICE, DHAKA.

Ref:HO:F&A:87/2013/39102

Date: 24.07.2013

ALL BRANCHES OF
IFIC BANK LIMITED,
HEADS OF DIVISIONS &
DEPUTY MANAGING DIRECTORS
AT HEAD OFFICE

Circular No. 28

Re: Revision of Rates of Interest on Lending.

Further to our Circular No. 11 (HO:F&A:87/2013/15995) dated 01.04.2013, Circular No. 15 (HO:F&A:87/2013/21774) dated 29.04.2013 and Circular No. 25 (HO:F&A:87/2013/33574) dated 26.06.2013 we are to inform that the rates of interest on lending has been revised by the Asset Liability Committee (ALCO) of the Bank in its 140th meeting held on 21.07.2013.

Revised rates of interest on Lending (Product wise) are as under:

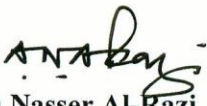
Borrower Category: Large & Medium Enterprise Financing


Sl. No.	Product	Existing Rates	Revised Rate W.E.F. 01.07.2013
2.	Term Loan (Others)	17.50% (Mid-rate)	15.50% (Mid-rate)
30.	LTR	17.50% (Mid-rate)	17.00% (Mid-rate)

The revised rates will be applicable for new sanction and only after obtaining approval from sanctioning authority of CRM Division, Head Office.

In case of further clarification on the matter the Branches may contact with Credit Risk Management Division or Treasury Front Office, Head Office.

Kindly acknowledge receipt.


Abu Nasser Al-Razi
Executive Vice President &
Head of Treasury


S. M. Abdul Hamid
Deputy Managing Director &
Chief Financial Officer