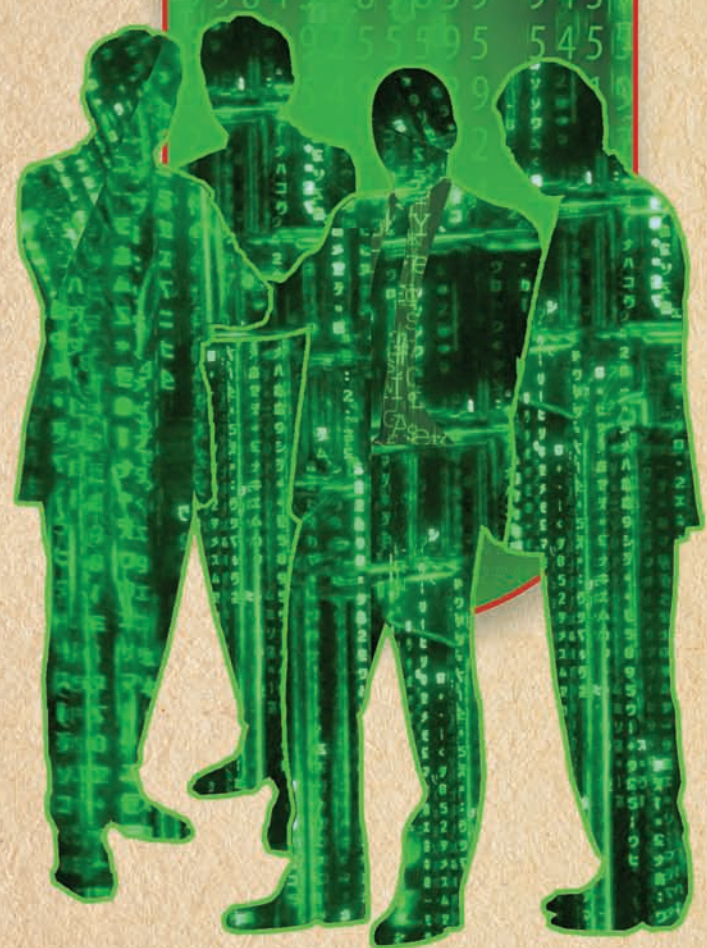


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9 5 5 5 9 5 5 4 5



DIRECTORS' REPORT

