

PRICE SENSITIVE INFORMATION

This is for kind information of all concerned that the Bangladesh Securities and Exchange Commission (BSEC) has accorded approval for Rights Issue of International Finance Investment and Commerce (IFIC) Bank Limited vide their letter Ref. No. **BSEC/CI/RI-110/2016/133** dated **15 March 2017** for raising paid up capital through issuance of **56,38,21,907** nos. Ordinary Shares of **BDT 10.00** each at an issue price of **BDT 10.00** each (at par) totaling **BDT 563,82,19,070.00** (BDT Five Hundred Sixty Three Crore Eighty Two Lac Nineteen Thousand and Seventy) only offered on the basis of **1 [R] : 1** i.e. 1 (One) Rights Share for every existing 1 (One) share to be held in the Books of the Bank on the Record Date.

The approval has been accorded subject to the condition that the Company shall comply with the requirements embodied in the Securities and Exchange Commission (Rights Issue) Rules, 2006 and other relevant laws and regulatory requirements, and shall also adhere to the conditions imposed under Section-2CC of the Securities and Exchange Ordinance, 1969 mentioned in the approval letter of BSEC.

The purpose of issuance of Rights Shares is to meet the capital adequacy for regulatory requirement and to strengthen the capital base of the Bank as per Basel – III. The proceeds to be received from Rights issue will be invested to increase the credit portfolio and to facilitate the long-term business growth of the Bank. The Record Date for determination of entitlement of Rights Issue, the period of Subscription and the list of Bankers to the Issue will be notified within 3 (three) working days as per the Securities and Exchange Commission (Rights Issue) Rules, 2006.

Dhaka
15 March 2017

A.K.M. Mozharul Hoque
SEVP & Company Secretary

