



INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LTD.
HEAD OFFICE, DHAKA.

HO: F&A:87/2016/12945

Date: 12.04.2016

Circular No. 14

ALL BRANCHES OF
IFIC BANK LIMITED
HEAD OF DIVISIONS &
DEPUTY MANAGING DIRECTORS
AT HEAD OFFICE

Re: Revision of Rate of Interest on Deposits

Further to our Circular No. 07 (HO: F&A:87/2016/9716) dated 13.03.2016 and as per decision of the Asset Liability Committee (ALCO) of the Bank in its 173rd Meeting held on 11.04.2016, the rate of interest on deposits has been revised as under:

Sl. No.	Deposit Products	Existing Rates		Revised Rates W.E.F. 17.04.2016	
7	Fixed Deposit	1 Month	4.00%	1 Month	4.00%
		3 Months	5.75%	3 Months	5.50%
		6 Months	6.00%	6 Months	5.75%
		1 Year:		1 Year:	
		i. Less than Tk.20.00 Crore	6.25%	i. Less than Tk.20.00 Crore	6.00%
		ii. Tk.20.00 Crore and above	6.50%	ii. Tk.20.00 Crore and above	6.50%

All other rates, terms and conditions shall remain unchanged.

Please note that our IT Division will update the above rates in the system under MISYS of Branches, accordingly.

In case of arising any calculation anomaly or any other problem in the system Branches are advised to pay interest as per committed rate manually. Branches may contact with Treasury Front Office or IT Division of Head Office for any clarification on the matter.

Kindly acknowledge receipt.


Md. Abdullah Al Masum
Vice President &
Head of Treasury


Shah Md. Mojaiddin
Deputy Managing Director &
Head of Business